Bringing together donors who want to help Cornish communities with projects that make a real difference.
The Cornwall Community Foundation was founded in 2003, by the late Lady Mary Holborow DCVO

More than £8 million so far awarded to communities across Cornwall and the Isles of Scilly

More than 4,800 local community groups have been supported with grant funding

We now manage 61 funds for grant making

The endowed funds invested for long-term grant making have risen from £29,000 in 2003 to £4.76 million in 2017

The C100 Business Club, launched in 2008 has awarded £300,000 in grants to date

Friends of the Foundation have raised £245,000 since 2003

“Community Foundations are vital contributors to building social capital. They also play a vital role by providing a platform that enables individuals and firms to invest in their local communities.”

Mark Carney - Governor of the Bank of England.

We are grateful to M&G Investments for their support in the publication of this Review.

Front cover: Citizenship For Life (see page 7)
Dear Supporters,

Firstly, a big thank you from me for your continuing support for Cornwall Community Foundation. I am delighted to be able to tell you that it has been another successful year for the CCF with no less than £575,000 being awarded to 417 community projects in all corners of Cornwall and the Isles of Scilly. We couldn’t have achieved this without you, our loyal and generous friends, business supporters and fundholders.

Last year saw an important step forward for us, with the commissioning of a report into the changing social needs in Cornwall. The result is Vital Signs®, an invaluable research document highlighting deprivation and rural isolation as Cornwall’s two most pressing issues. It will be used to inform at every step of the way, from philanthropic giving to grant making.

Grassroots organisations hold the key to improving the lives of the most disadvantaged in our county, and effective community philanthropy is essential to such groups. Thankfully, such philanthropy is alive and kicking in the UK. Community Foundations across Britain have collectively distributed one billion pounds to local charities to date. Making a real difference is what motivates us all.

We are very fortunate to have a Patron who cares so greatly. It was wonderful to welcome HRH The Duchess of Cornwall to our 15th anniversary celebrations this year. The sunny reception at the Duchy of Cornwall Nursery to mark the milestone is a memory for many of us to cherish. It is incredible to consider how the vision of that original Board of Trustees in 2003, chaired by the late Lady Mary Holborow DCVO, has enabled us to award more than £8 million in grants. Again this would simply not have been possible without our donors, trustees and supporters over our first 15 years.

I also want to say a heartfelt thank you to The Hon. Evelyn Boscawen DL who stepped down as Chairman of the Foundation in 2017, another hugely appreciative thank you to Oliver Baines OBE, CCF’s former Chief Executive who retired in 2017 and congratulations to Tamas Haydu, who has been appointed our new Chief Executive.

Special mention must also go to our trustees, supporters, volunteers, friends, donors, fundholders, and our team in the Launceston office for the tireless work they all put in to making Cornwall a better place for all!

Let’s all look forward to building on our successes and helping many more Cornish community organisations in the years ahead.

Yours faithfully

Jane Hartley DL - Chairman
Fifteen years of supporting Cornish communities

In 1998, a small group of visionary people in Cornwall met to discuss ways of closing the all too apparent gap between struggling Cornish communities and readily available funds. Four years later, the result was the forming of the Cornwall Community Foundation.

By the end of its first full year, the CCF held £307,000 in funds, including £29,000 in endowment. To put this into context, we are currently responsible for £5.63 million in funds, including £4.76 million in endowment.

Since 2003, more than £8 million has been granted to Cornish communities to date, supporting over 4,800 grassroots organisations.

This exciting growth is down to both the vision and stewardship of our voluntary Trustees, the hard work of our Foundation staff and the generosity and enthusiasm of our dedicated volunteers.

Fundamentally, though, it is the philanthropy of our donors and fundholders who truly enable us to help strengthen communities throughout Cornwall and the Isles of Scilly.

“Without the generosity of our fund holders, donors and supporters, we would not have been able to make the difference we have to the people of Cornwall over our first 15 years. On behalf of our Trustees, I would like to say ‘thank you’.”

Jane Hartley - Chairman

Anniversary celebrations

We first raised a glass to our 15-year milestone at Trinity House, London in May with 175 guests of the Foundation’s Cornwall Club.

Back home, Cornwall was at its sparkling best for the special Royal reception at the Duchy of Cornwall Nursery Lostwithiel in July. A sunny, colourful welcome awaited HRH The Duchess of Cornwall, our Patron since 2006.
In 2017 Cornwall Community Foundation commissioned research to properly and thoroughly take the pulse of Cornish communities.

Wages, transport, housing, the arts – how healthy is Cornwall?

Vital Signs®, the resulting report, is now an invaluable tool in informing our philanthropists and guiding us in our grant making.

42% of employees in North Cornwall and 39% in South East Cornwall earn below the living wage

82% of respondents say public transport is insufficient

More than 40% of children in Falmouth Penwerris ward and Camelford ward live in poverty

The average house price in Cornwall is 12 times the average Cornish salary

80% of respondents say there is not enough local, affordable local housing

99,235 people, 22% of the working age population in Cornwall, have no qualifications

87% of residents attended arts and heritage events in 2017 but transport is often an issue

44% of Cornish residents live in rural areas, compared to 11% in England making access to services and employment difficult

Cornwall’s living environment has the highest rank, but climate change is a growing concern

4,500 voluntary, community and social enterprise organisations in Cornwall and the Isles of Scilly are ready and willing for action

Tamas Haydu, Chief Executive:

“Our Vital Signs® research highlights the most pressing issues in Cornwall and the Isles of Scilly. With this knowledge we can focus more on the areas that need our help the most. In the last 12 months we have invested more grants in helping disadvantaged people in our communities. Cornwall is a wonderful place to live and we should all be able to enjoy what it can offer.”

Copies of Cornwall Vital Signs® are available to download from our website cornwallcommunityfoundation.com or by calling 01566 779333.
In 2017, we invested £575,000 in 417 projects right across Cornwall and the Isles of Scilly with an average grant award of £1,378.

Our grants leveraged a further £2,450,000 investment for the projects we supported from other funding sources.

“We would like to thank you very much indeed for your very kind grant. We will be using your grant to make a real difference to care leavers, including young parents and those who may have families in the future.”

Mari Eggins - Chief Executive, Carefree Cornwall

Where the grants were invested
How the grants were invested

- **20%** Community cohesion
- **19%** Crisis funding, assisting people out of poverty & homelessness
- **17%** Supporting families including young carers
- **16%** Assisting young people in achieving their ambitions
- **11%** East 2 (Formerly Caradon District)
- **17%** Improving the lives of those suffering with mental health
- **5%** Improving the lives of those with a disability
- **5%** Improving the lives of older people
- **4%** Tackling rural isolation
- **3%** Providing opportunities for healthy living
- **3%** Supporting the arts, culture & heritage
- **2%** Reducing crime & anti-social behaviour

All the money donated to Cornwall Community Foundation stays in Cornwall and the Isles of Scilly.

“Cornwall Community Foundation’s grants have enriched the lives of many of our members by giving Exercising For Mobility the opportunity to provide new experiences.”

Janet McCulley - Exercising for Mobility
Examples

Aspiration
Citizenship For Life CIC works with challenged young people to build aspiration, emotional resilience and citizenship. The #iwill Fund provided £4,800 for five invaluable programme days, and since 2015, Citizens for Life CIC has helped transform more than 45 vulnerable lives.

Exercise & togetherness
Social exercising is a proven boost for health, especially for the elderly, the disabled or those with long term health conditions. Exercising For Mobility in Bude, North Cornwall, boasts 200 members with several nonagenarians among them. A grant of £3,300 from the Karenza Fund helped bring together three generations of local families for regular weekly exercise.

Essential food
Foodbanks across Cornwall are at the forefront of helping people in crisis, providing emergency meals and often other support services such as computer access and debt advice. The C100 Business Club awarded £2,800 to Liskeard and Looe Foodbank for better equipment with the Foundation awarding grants to 12 other Cornish foodbanks over the year.
Positive Parenting
When you are young and vulnerable, parenting is a daunting task. The Wild Young Parents’ Project offers the under 23s support with mental, sexual and physical health, diet, domestic abuse, positive family relations, confidence, careers and education. Cornwall Community Foundation has supported Wild with £5,020 from the #iwill Programme, the Surviving Winter Appeal and the Crisis Fund.

Achieving potential
Charlotte Hill, a promising 15-year-old Cornish modern pentathlete, is currently ranked 2nd in the UK for the Under 16 Biathlon, as well as being the British Modern Pentathlon Champion for Under 17s. The Lord Lieutenant’s Fund For Youth, which provides support to particularly gifted under 23 year-olds in the county who need financial help to achieve their potential, awarded Charlotte £1,000 to support her training and competition.

Going places
Cornwall is a rural county where many elderly, frail and vulnerable people need help getting to the GP or hospital. Mullion Health Community Cars now provide a vital and comfortable door-to-door service, helped by the Goonhilly Wind Farm Community Fund who awarded them £975 to assist with service set-up costs.
Giving

Set up a named fund
A named fund is a cost-effective, long-term alternative to setting up an independent charitable trust. It provides donors with a full range of options depending on how involved they want to be in running their fund. The Foundation takes responsibility for the fund’s financial, administrative and charity reporting requirements.

Support an existing fund
Make a one-off or regular contribution to an existing fund which matches the donor’s interests.

Transfer an existing charitable trust fund
Move existing trust assets to Cornwall Community Foundation to ensure the trust is actively managed by utilising our grant making, reporting and community expertise.

Choose Cornwall Community Foundation to manage your community benefit fund
The developers of new projects e.g. renewable projects and housing developments, often provide financial support for local communities. The Foundation can manage this fund - we currently manage and award grants from 13 renewable energy developments.

Leave a gift in your will
A legacy is the best opportunity to make a substantial gift that addresses an issue close to your interests. We will work with your professional advisers to ensure the use of the fund fully meets your requirements.

Become a Friend of the Foundation
Friends make an annual donation of as little as £25. The aggregated fund is then used to provide essential support to the Foundation and to local communities in Cornwall.

Join your business to the Business Club
The Business Club is a group of like-minded businesses who take an active approach to social responsibility. Business Club Members’ annual fees of £1,000 per business are pooled and grants awarded to local community projects.

Join the Cornwall Club
The Cornwall Club is an opportunity for people who have an affinity with Cornwall but who live or work elsewhere to support communities in need in the county. Members of the Cornwall Club make an annual donation starting from £500.

Support the Second Home Owners Scheme
An easy way for second home owners to help Cornish communities by contributing the equivalent of one week’s rent each year to the work of Foundation.
From donor generosity to community investment
Philanthropic Giving

ENDOWED FUNDS
- Named Funds
- Existing area or needs based Funds
- Transferred Trust Funds
- Legacies
- Community Benefit Funds

IMMEDIATE IMPACT FUNDS
- Business Club
- Friends
- Cornwall Club
- Second Home Owners
- Special Appeals

Funds Available for Grant-Awarding
Grant availability publicised to Cornish community groups by the Foundation team.

Application for grant received from the community group
Grants team complete due diligence and assess against the fund criteria
Application and assessment presented to the volunteer grant panel for decision

Approved Projects Notified and Receive Funding
Project outcomes and impact monitored by the grants team

www.cornwallcommunityfoundation.com
Giving through Cornwall Community Foundation

The generosity of our donors helps us support the community groups working to change lives. The financial support the Foundation offers is vital to strengthening Cornish communities.

We make your charitable giving simple and fun.

We love Cornwall

Our fund-holders, donors, staff and volunteers are genuinely committed to make Cornwall and the Isles of Scilly a better place to live and work

We understand Cornwall

We base our grant making on knowledge and evidence, commissioning our own Vital Signs report® to ensure we understand Cornwall’s priorities

Alverne Bolitho - Fundholder
The Emily Bolitho Trust:

“The Emily Bolitho Trust has worked with the Cornwall Community Foundation for over five years and we are indebted to the expertise, local knowledge and administrative efficiencies that it provides. The CCF has undoubtedly helped in ensuring that more grants are received by more people who are most in need of help throughout West Penwith.”

We make giving easy and convenient

The Foundation takes responsibility for Charity Commission registration, reporting and auditing. A named fund can be set up after one meeting rather than waiting several months to register as a charitable trust.

We offer donors flexible options

This ensures funds are directed as fund-holders require, with regular progress reports provided. Fundholders can be as directly involved in grant making as they wish.

We will be here forever

Endowed funds mean grant support for Cornish communities is guaranteed in perpetuity.

Mark Mitchell - Chairman
Cornwall Glass and Fundholder:

“In our ruby celebration year in 2018, we continue to work closely with the CCF. To reach out to new recipients we held mini-roadshows. This innovative initiative has been marvellously supported, promoted and administered by CCF enabling us to grant to more than 40 new groups and organisations this year alone.”

We offer professional philanthropy advice

Working with individuals, families and businesses, together with their professional advisers, we ensure your giving is tax efficient and delivers maximum impact.

Carey Green - Head of Administration, REG Power Management Limited – Goonhilly Wind Farm Community Benefit Fund:

“REG is pleased to be working with Cornwall Community Foundation (CCF) on the administration of two of our community funds. CCF provide an exceptional service, dealing with the fund administration competently and professionally and REG looks forward to working with CCF for many years to come.”

We ensure your giving is used effectively

Our professional grant making team guarantees that applications are assessed, administered and monitored in accordance with fund criteria.
# Financial Summary

for the year ending 31 December 2017

<table>
<thead>
<tr>
<th></th>
<th>2017 Total £'000</th>
<th>2016 Total £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations and legacies</td>
<td>115</td>
<td>66</td>
</tr>
<tr>
<td>Income for endowment(^2) for future grant making</td>
<td>554</td>
<td>256</td>
</tr>
<tr>
<td>Income for current grant making</td>
<td>661</td>
<td>729</td>
</tr>
<tr>
<td>Income from fund raising events</td>
<td>15</td>
<td>10</td>
</tr>
<tr>
<td><strong>Investment Income</strong></td>
<td>196</td>
<td>157</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>1,541</td>
<td>1,218</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenditure</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating costs including salaries</td>
<td>242</td>
<td>216</td>
</tr>
<tr>
<td>Expenditure on raising funds</td>
<td>36</td>
<td>21</td>
</tr>
<tr>
<td><strong>Total expenditure</strong></td>
<td>278</td>
<td>237</td>
</tr>
<tr>
<td><strong>Net investments gains/(losses)</strong></td>
<td>274</td>
<td>301</td>
</tr>
<tr>
<td><strong>Net income for the year</strong></td>
<td>1,537</td>
<td>1,282</td>
</tr>
<tr>
<td>Grants awarded</td>
<td>575</td>
<td>633</td>
</tr>
<tr>
<td><strong>Net income added to funds for future grant making</strong></td>
<td>962</td>
<td>649</td>
</tr>
</tbody>
</table>

**Balance Sheet as at 31 December 2017**

<table>
<thead>
<tr>
<th></th>
<th>2017 Total £'000</th>
<th>2016 Total £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Investments</strong></td>
<td>5,041</td>
<td>4,071</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td>592</td>
<td>599</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>5,633</td>
<td>4,670</td>
</tr>
</tbody>
</table>

**Funds of the charity**

<table>
<thead>
<tr>
<th></th>
<th>2017 Total £'000</th>
<th>2016 Total £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment funds</td>
<td>4,716</td>
<td>3,773</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>678</td>
<td>681</td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>239</td>
<td>216</td>
</tr>
<tr>
<td><strong>Total charity funds</strong></td>
<td>5,633</td>
<td>4,670</td>
</tr>
</tbody>
</table>

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1 detailed, audited accounts are available by visiting our website [www.cornwallcommunityfoundation.com](http://www.cornwallcommunityfoundation.com) or a copy can be obtained from CCF, Suite 1, Sheers Barton, Lawhitton, Launceston PL15 9NJ.

2 an endowed fund is a investment fund where withdrawals are made for grant making based on the fund agreement

Company Limited by guarantee No 04816191. Charity No 1099977

The CCF is affiliated to UK Community Foundations (UKCF) to standards endorsed by the Charity Commission.

Company limited by guarantee. Charity no 1099977. Company no 04816191.
Funds Managed by
Cornwall Community Foundation

Named Funds
Albert Van Den Bergh/Jane Hartley Fund
Amaranth Fund
Benefitting Older People
Bosvigo School Fund
Bright Futures Fund
Bristol & West Fund
Bude Fund
Bruce Davis Trust Fund
Caradon Area Community Fund
China Clay Area Community Fund
Clare Milne Trust
Community Fund
Cornwall 100 Club
Cornwall Club
Cornwall Crimebeat Fund
Cornwall Glass and Glazing Fund
Crisis Fund
Dennis Arbon Trust Fund
Duke of Cornwall Benevolent Fund
Eddie and Vanessa George Fund
Emily Bolitho Trust
Friends of Cornwall Community Foundation
Jack Moon and Lors Trust
Lord Lieutenant’s Fund for Youth
Lord St Levan Fund
Mining District Fund
North Cornwall Fund
Patrixbourne Fund
Penwith & Isles of Scilly Area Community Fund
Quinnian Fund
Royston Leigh Fund
Second Home Owners Scheme
Mental Health Fund for Children and Young People
Tregothnan Foundation
Trewthen Fund
Tuppenny Fund
Worval Foundation

Renewable Energy Funds
Boyton Solar & Wind Farms Community Fund
East Langford Solar Farm
Goonhilly Wind Farm Community Fund
High Down Wind Farm
Howton Solar Farm
Luxulyan Community Benefit Fund
Manor Solar Farm
North Petherwin Community Fund
Papillion Fund
Ruth Burden Community Trust Fund
Trenouth Solar Farm
Trewen Fund
United Downs Geothermal Community Fund

Trust Appeals
BBC Radio Cornwall
Building a Stronger Britain Together Fund
Comic Relief – Core Strength Fund
Comic Relief Community Cash
Cornwall Emergency Fund
#iwill Fund
Resettlement Fund
Royal London Fund
Tampon Tax Community Fund
Wellbeing and Prevention
Winter Fuel Payments Fund
Thank you to our volunteers:

We wouldn’t be able to deliver our service without the help of our dedicated team of volunteers. Special thanks go to Caroline Dudley OBE, Oliver Baines OBE, Ivor Bowditch, Anna Corbett, Paul Masters, Rev Andrew Yates, Sue Guard, Verity Cunliffe, Becca Gregson, Ellie Michell, Patrick Polglase, Richard Trant, Meg Weir, Brush Winfrey, Ellen Winser, Mary Tyler, Sarah FitzGerald, Penny Kitson, Jane Trehair and to all our panel members.
FEELING IN CONTROL OF YOUR CHARITY’S FINANCIAL FUTURE

We understand that charities have to balance their income requirements with the need to protect the value of their assets. That’s why Charifund offers a well-diversified, UK-focused portfolio that aims to limit the effects of volatility and inflation over the long term, while also seeking to pay a regular income (totalling over £50 million in both 2016 and 2017*).

It’s backed by nearly 60 years’ experience in the sector and all the resources that come from being one of the largest asset managers in the UK.

We are delighted to work with Cornwall Community Foundation in support of this publication.

Past performance is not a guide to future performance. The value of investments and the income from them will fluctuate. This will cause the fund price to fall as well as rise. There is no guarantee that the fund objective will be achieved and you may not get back the original amount you invested.

Contact our Charity Team:
Richard Macey 020 7548 3731
James Potter 020 7548 3882
Email charities@mandg.co.uk
Visit www.mandg.co.uk/charities

*Annual Charifund Report as at 30.10.17. This Financial Promotion is issued by M&G Securities Limited. Registered in England No. 90776. Registered office is Laurence Pountney Hill, London EC4R 0HH. Authorised and regulated by the Financial Conduct Authority in the UK. Charifund’s charity registered number is 249958. AUG 18 / 289606