



Cornwall
Community
Foundation

together
we're
stronger

Strengthening and sustaining
Cornish communities
through local philanthropy

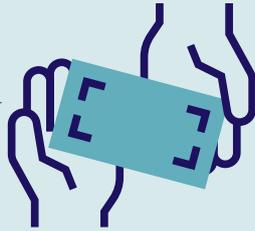
Love
Cornwall?
We do.

ANNUAL REVIEW 2016-17

2016 Highlights

£633,000

grants awarded to
Cornish communities



480

local community
projects supported right
across Cornwall & the Isles of Scilly



The renewable energy
community funds we
manage increased to

12



Our total charity funds increased to

£4,670,000

an increase of

16%



The number of active funds
we manage increased to

51



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Philanthropy:

*“The desire to promote
the welfare of others,
expressed especially by
the generous donation of
money to good causes.”*

Oxford English Dictionary

We are grateful to M&G Investments for their
support in the publication of this Review

Front cover: *CHAOS Cornwall project* (see page 6)

The Chairman's Report



Dear Friends,

It is my great pleasure to report that 2016 has been a year of substantial progress at the Foundation. During the year our grant-making increased significantly from £504,872 to £633,226. This is a great tribute to our Friends, donors and fund holders, and to the many Cornish businesses who continue to give the Foundation their unwavering support.

As always it is our mission to make sustainable funding available to address disadvantage and strengthen communities by promoting effective philanthropy. Several new endowment funds were established during 2016. The Jack Moon and Lors Trust will support voluntary activities in the Lostwithiel area as a donor directed fund. The Bruce Davis Fund will support the Foundation's Benefiting Older People and Crisis Funds as well as several Cornwall based charities. Our portfolio of renewable energy social gain funds increased to 12 funds with the establishment of the new Luxulyan Parish Community Fund.

I am very grateful to Jane Hartley, High Sheriff of Cornwall (2016/2017), for raising more than £60,000 for a new named fund, the Sport and Outdoor Activities for Young People with Mental Health Conditions Fund. Jane has personally match funded all the donations received.

On behalf of the trustees, I extend my thanks to our supporters, volunteers, friends, donors, fundholders, and our team in the Launceston office. Without their hard work and enthusiasm the Cornwall Community Foundation would not be where it is today. The Foundation is indebted to the invaluable support it receives from my fellow trustees and I thank them for their time and dedication.

Yours faithfully

A handwritten signature in dark ink that reads "Evelyn Boscawen". The signature is written in a cursive, slightly slanted style.

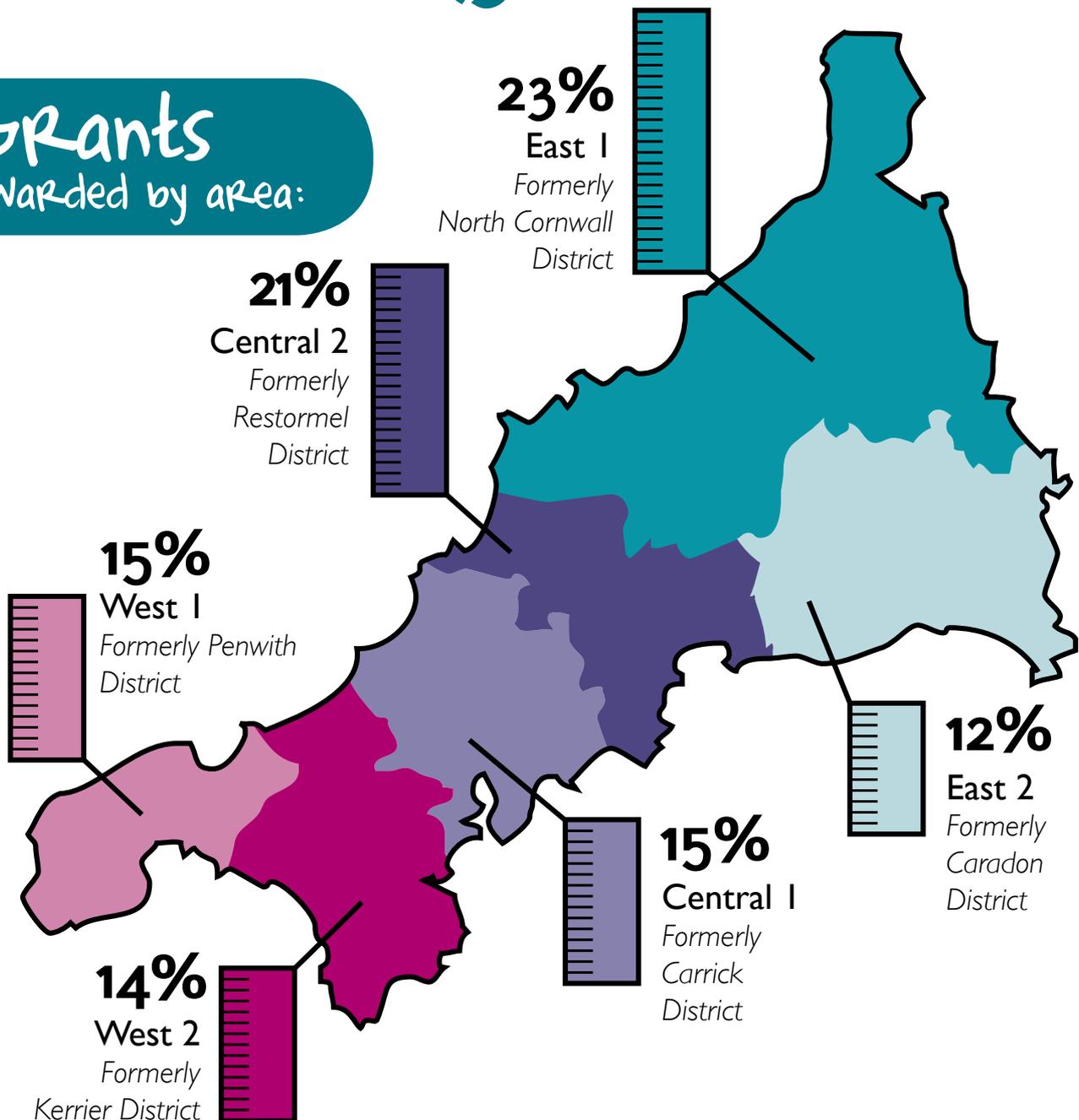
**The Hon Evelyn Boscawen DL
Chairman**

Grants awarded

In 2016 Cornwall Community Foundation awarded grants benefiting more than 50,000 people in Cornwall and the Isles of Scilly. Grant awarding is managed and administered by our small team of two full-time and one part-time staff, assisted by volunteer experts who reviewed applications at more than 100 grant panel meetings.

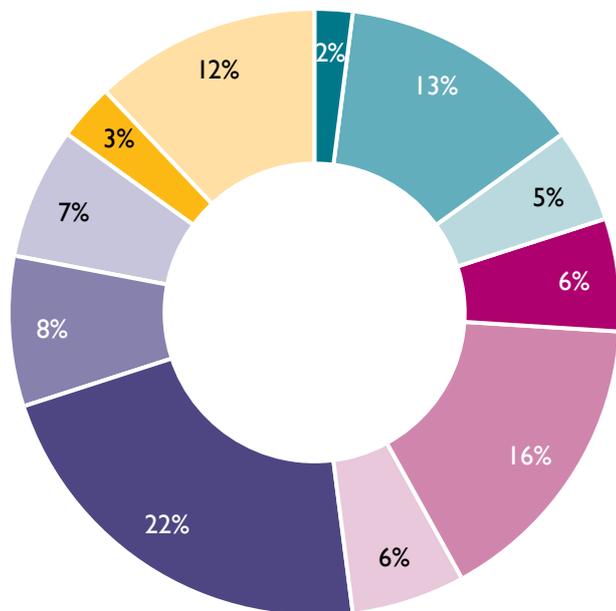
We invested in **480** projects right across Cornwall and the Isles of Scilly with an average grant award of **£1,318**

Grants awarded by area:



How the grants awarded in 2016 met community needs

£633,000 awarded by Cornwall Community Foundation in 2016



- **13%** Crisis funding, assisting people out of poverty & homelessness
- **5%** Improving the lives of those suffering with mental health conditions
- **6%** Improving the lives of those with a disability
- **16%** Assisting young people in achieving their ambitions
- **6%** Improving the lives of older people
- **22%** Supporting families including young carers
- **8%** Providing opportunities for healthy living
- **7%** Tackling rural isolation
- **3%** Supporting the arts, culture & heritage
- **12%** Community cohesion
- **2%** Reducing crime & anti-social behaviour

More than **£7 million** invested to support Cornish communities since 2003

“As a fund holder Cornwall Community Foundation is invaluable to me. Without the help of their dedicated very knowledgeable grants team I would not know the groups that most need our help and how to get the grants to the right people.”

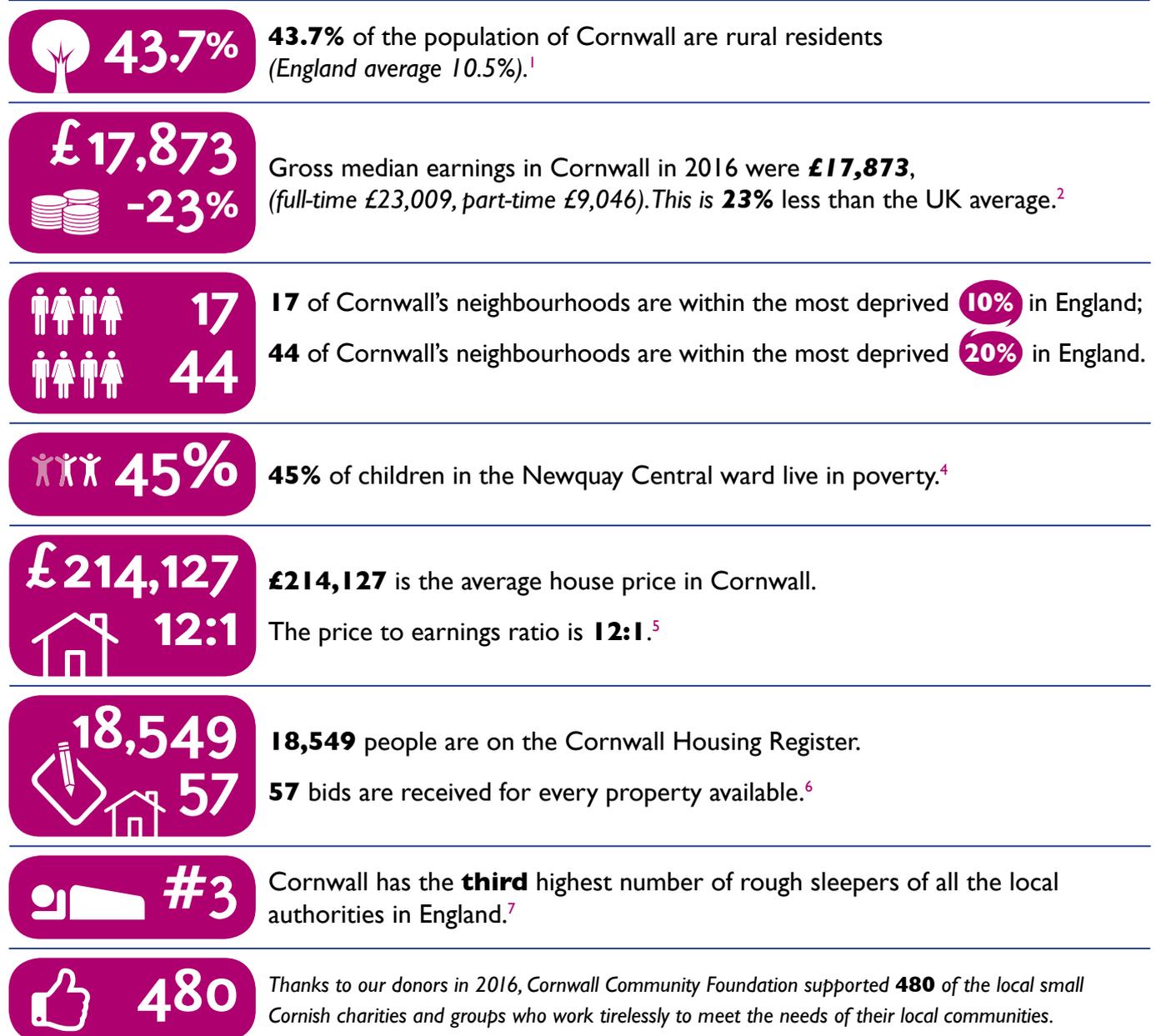
Jane Hartley - Trustee and Fundholder
Albert Van Den Bergh/Jane Hartley Fund

All the money donated to Cornwall Community Foundation stays in Cornwall & the Isles of Scilly.

Why Cornish Communities Need Help

Cornwall is a wonderful place to live and work. The county's 300 miles of stunning coastline, spectacular beaches and harbours, renowned food and hospitality venues, historic buildings, gardens and creative arts mean it is a truly special place for both residents and visitors.

Yet the very isolation, rurality and coastal boundaries that help make Cornwall so special also exacerbate the county's persistent poverty and deprivation. Shadowing the Cornwall we love, there is a hidden Cornwall, comprised of communities that struggle.



SOURCES: **1** Office for National Statistics Output Area Classification 2011 • **2** Cornwall Council's Economy Monitoring Monthly Update, April 2017
3 Indices of Multiple Deprivation Cornwall 2015 • **4** ONS Percentage of children in poverty, Oct - Dec 2015 • **5** Cornwall Council's Economy Monitoring Monthly Update, April 2017 • **6** Cornwall Council Housing Facts and Figures 2016 • **7** Homeless Link – Analysis of Rough Sleeping Statistics for England 2016

Examples of the projects we've supported



St Austell Community Kitchen (STAK) provides a safe and welcoming environment for the vulnerable and homeless. STAK has received **£3,500** support from the Crisis Fund over 5 years. The Crisis Fund is designed to benefit people in crisis who are urgently in need of small, one off amounts of money.



CHAOS Cornwall CIC supports vulnerable people with complex needs to develop their employability and life skills, whilst also providing alternative educational provision in their community café or on the farm. In 2016 CHAOS were awarded **£1,500** from the Cornwall Glass Fund to run a Saturday Club and **£500** from the Bosvigo School Fund to buy a new chicken hutch and run.

Youngstagers Youth Theatre Group, established 26 years ago, provides theatre opportunities for young people aged 6-18 in the Saltash area.

The Howton Wind Farm Community Fund awarded Youngstagers **£2,688** funding to replace a very old lighting system with new LED stage lights. All the children are taught stage lighting as part of their training and the equipment is used by other community drama and music groups.



How you can give to Support Cornish Communities

Set up a named fund

A strategic way to invest meeting the needs of communities in Cornwall, for the long term. A named fund is a cost-effective alternative to setting up an independent charitable trust. It provides donors with a full range of options deciding how involved they want to be in running their fund.

Support an existing fund

Make a one-off or regular contribution to an existing fund which matches the donor's interests.

Transfer an existing charitable trust fund

Move existing trust assets to Cornwall Community Foundation to ensure the trust is actively managed by utilising our grant making, reporting and community expertise.

Leave a gift in your will

For many people, a legacy is the best opportunity to make a substantial gift that addresses an issue close to the interests of the donor. We will work with the donor's professional advisers to ensure the use of the fund fully meets the donor's requirements.

Become a Friend of the foundation

Friends make an annual donation starting from £25. The aggregated fund is then starting to provide essential support to the Foundation and to local communities in Cornwall.

Choose Cornwall Community Foundation to manage your community benefit fund

The developers of new projects e.g. renewable projects and housing developments, often provide financial support for their local communities. The Foundation manages and awards grants from 12 renewable energy community benefit funds.

Join your business to the Cornwall 100 Club (C100 Club)

The C100 Club is a group of like-minded businesses who take an active approach to social responsibility. C100 Club Members' annual fees of £1,000 per business are pooled and grants awarded to local community projects.

Join the Cornwall Club

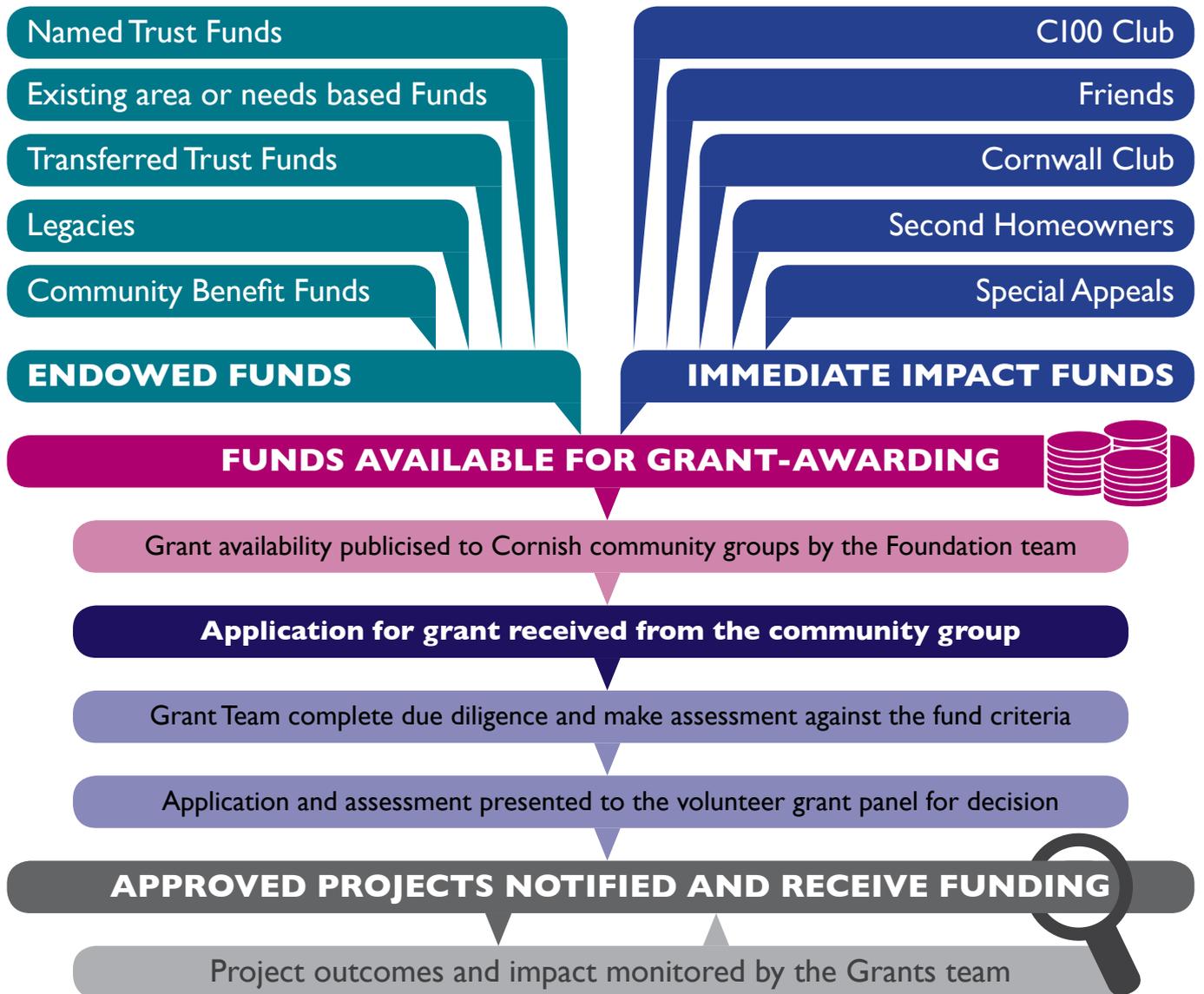
The Cornwall Club is an opportunity for people who have an affinity with Cornwall but who live or work elsewhere to support communities in need in the county. Members of the Cornwall Club make an annual donation starting from £500.

Support the Second Home Owners Scheme

A simple way for second home owners to help Cornish communities by contributing the equivalent of one week's rent each year to the work of the Foundation.

How your giving enables us to award Grants to Local Communities

Philanthropic Giving



Cornwall Community Foundation has the experience and expertise to provide advice on all forms of charitable giving. We work with donors' professional advisers to ensure giving is effective, efficient and meets all objectives.

Statement of financial activities

(incorporating income and expenditure account)

For the year ending 31 December 2016

	Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2016 Total £	2015 Total £
Income					
<i>Donations and legacies</i>	-	25,239	41,178	66,417	42,310
<i>Income from charitable activities</i>	255,828	709,350	19,718	984,896	538,679
<i>Income from trading activities</i>	-	-	9,673	9,673	23,342
<i>Investment income</i>	11,170	136,922	9,262	157,354	164,915
Total income	266,998	871,511	79,831	1,218,340	769,246
Expenditure					
<i>Expenditure on raising funds</i>	-	15,631	5,855	21,486	18,054
<i>Expenditure on charitable activities</i>	16,721	778,826	53,736	849,283	722,136
Total expenditure	16,721	794,457	59,591	870,769	740,190
Net income for the year before net gains/(losses) on investments	250,277	77,054	20,240	347,571	29,056
<i>Net gains/(losses) on investments</i>	266,445	16,978	17,583	301,006	(31,838)
Net income/(expenditure) for the year	516,722	94,032	37,823	648,577	(2,782)
<i>Transfers between funds</i>	4,048	(4,048)	-	-	-
Net movement in funds	520,770	89,984	37,823	648,577	(2,782)
Reconciliation of funds					
<i>Total of funds brought forward</i>	3,252,541	591,167	178,000	4,021,708	4,024,490
Total funds carried forward	3,773,311	681,151	215,823	4,670,285	4,021,708

Balance sheet

as at 31 December 2016

	£	2016 £	£	2015 £
Fixed assets				
<i>Investments</i>	-	4,070,552	-	3,613,895
Current assets				
<i>Debtors</i>	16,424	-	22,014	-
<i>Cash in bank - deposit accounts</i>	426,740	-	385,499	-
<i>Cash in bank - current accounts</i>	177,488	-	12,370	-
<i>Cash in hand</i>	144	-	45	-
Total current assets	620,796	-	419,928	-
Creditors: amounts falling due within one year	(21,063)	-	(12,115)	-
Net current assets	-	599,733	-	407,813
Net assets	-	4,670,285	-	4,021,708
Funds of the charity				
<i>Endowment funds</i>	-	3,773,311	-	3,252,541
<i>Restricted funds</i>	-	681,151	-	591,167
<i>Unrestricted funds</i>	-	187,834	-	158,628
<i>Revaluation reserve</i>	-	27,989	-	19,372
Total charity funds	-	4,670,285	-	4,021,708

Detailed annual accounts and supporting information are available by visiting www.cornwallfoundation.com, or a copy obtained from CCF, Suite 1, Sheers Barton, Lawhitton, Launceston, Cornwall PL15 9NJ. Company limited by guarantee. Charity no 1099977. Company no 04816191.

The CCF is affiliated to UK Community Foundations (UKCF) to standards endorsed by the Charity Commission.



**UK COMMUNITY
FOUNDATIONS**
GIVING FOR LOCAL GOOD

Funds Managed by Cornwall Community Foundation

Named Funds

Albert Van Den Bergh/Jane Hartley Fund
Benefitting Older People
Bosvigo School Fund
Bristol & West Fund
Bruce Davis Trust Fund
Caradon Area Community Fund
China Clay Area Community Fund
Clare Milne Fund
Cornwall 100 Club
Cornwall Club
Cornwall Crimebeat Fund
Cornwall Glass and Glazing Fund
Crisis Fund
Dennis Arbon Trust Fund
Emily Bolitho Trust
Friends of Cornwall Community Foundation
Fredericks Foundation
Jack Moon and Lora Trust
Lord Lieutenant's Fund for Youth
Lord St Levan Fund
Luxulyan Community Benefit Fund
Mining District Fund
Morwenna Fund
Penwith & Isles of Scilly Area Community Fund
The Quinnian Fund
Royston Leigh Fund
Second Home Owners Scheme
Social Action
Sport & Outdoor Activities for Young People
with Mental Health Conditions
The Duke of Cornwall Benevolent Fund
The Eddie George Fund
Tregothnan Foundation
Tuppenny Fund

Renewable Energy Funds

Boyton Solar & Wind Farms Community Fund
East Langford Solar Farm
Goonhilly Wind Farm Community Fund
High Down Wind Farm
Howton Solar Farm
Manor Solar Farm
North Petherwin Community Fund
Papillion Fund
Ruth Burden Community Trust Fund
Trenouth Solar Farm
Trewen Fund

Trust Appeals

BBC Radio Cornwall
Comic Relief Larger Grants
Cornwall Emergency Fund
Resettlement Fund
Sport Relief
Wellbeing and Prevention
Winter Fuel Payments Fund



St Ives Sling Library and Support



OUR people

HRH The Duchess of Cornwall meets Matthew Robinson, recipient of a grant awarded by The Lord Lieutenant's Fund For Youth, at a Garden Party at Trengwainton in April 2016

Patron

HRH The Duchess of Cornwall

President

Colonel Edward Bolitho OBE

Vice President

The Rt Revd Timothy Thornton, Bishop of Lambeth

Staff Team

Mr Oliver Baines OBE, Chief Executive
(until 12 March 2017)

Mr Tamas Haydu, Development Director,
Chief Executive (from 13 March 2017)

Mrs Jo Riley, Philanthropy Director

Mr Jeremy Ward, Development Director

Mrs Kirsty Philpott, Grants Manager

Mrs Donna Wheadon, Grants Officer

Miss Angie Springall, Administrative Officer

Mrs Sarah Holdaway, Grants Administrator

Ms Tammy Inkpen, Finance Manager

Board of Trustees

The Hon Evelyn Boscawen DL (Chair)

Mrs Jane Hartley DL (Vice Chair)

Mr Timothy Smith FCA (Vice Chair & Treasurer)

Mr Toby Ashworth

Mr Jonathan Cunliffe

Mr John Ede MBE

Mrs Deborah Hinton OBE

Mrs Nicola Marquis

Miss Daphne Skinnard DL

Mr Ian Taylor

Mr Thomas Van Oss

Mr James Williams DL

Thank you to our volunteers:

We wouldn't be able to deliver our service without the help of our dedicated team of volunteers. Special thanks go to **Caroline Dudley, Ivor Bowditch, Sue Guard, Anna Corbett, Emma Mantle, Amanda Rolls, Clarey Coode, Becca Gregson, Penny Kitson, Patrick Polglase, Richard Trant, Mary Tyler, Ellen Winser** and to all our panel members.

More examples of projects we've supported

Downderry Methodist Church is a busy facility hosting a Memory Café, a Bread and Babes group, a choir and WI group. The project was awarded **£2,700** through the Cornwall 100 Club, Benefiting Older People Fund and CCF's Social Action Fund to form part of a larger project to improve the functionality of the building.



Battling On was established in 2012 to support members of the Armed Forces who were struggling to make the transition from military to civilian life. Battling On has become a multi award winning organisation supporting not only veterans, but also some of the West Country's most vulnerable groups. Realising that many of their younger clients suffer from malnutrition, Battling On were awarded **£1,000** from the Comic Relief Community Cash Fund to run a programme teaching young people how to prepare healthy meals on a budget. The project was initiated by a veteran Royal Navy cook and based around a World War One field kitchen.

Young athlete Grace Brock has been supported in her development by the Lord Lieutenant's Fund For Youth (LLFFY). LLFFY offers grant support to Cornwall's gifted young people under 23 so they can be better equipped to reach their potential. In April 2016 the Penzance-based sixteen year-old stormed to a Bronze Medal in the London Mini Marathon. Grace's short term aim is to be a successful senior athlete and represent GB internationally.



10 Reasons to Choose Cornwall Community Foundation for Your Local Philanthropy

- 1. Deep community knowledge & roots**
mean grant investments are targeted to maximise impact and ensure good quality applications for funds.
- 2. We love Cornwall**
with the help of our donors, we strengthen and sustain Cornish communities.
- 3. Professional grant-making services**
we guarantee applications are assessed, administered and monitored in accordance with fund criteria.
- 4. Philanthropy advice services for individuals & businesses**
ensures your giving is aligned with your objectives, is structured efficiently and maximises community impact.
- 5. Working closely with your professional advisers**
ensures your giving is tax efficient and delivers maximum impact.
- 6. Simplifying charitable giving**
releasing fund holders from the requirement to register directly with the Charity Commission. The Foundation takes responsibility for meeting Charity Commission registration and auditing requirements.
- 7. Active involvement by fund-holders**
ensures funds are directed as fund holders require. We regularly provide formal progress and monitoring reports for fund holders.
- 8. Speed and efficiency**
a named fund can be set up after one meeting rather than waiting several months or longer to register as a charitable trust.
- 9. Cost effective**
operating with low overall administrative and overhead costs means more financial support is available to support Cornish community projects.
- 10. Community needs are met in perpetuity**
by developing and managing endowed funds, support for Cornish communities is guaranteed for ever.

“We have enjoyed the trusted services, superb support and expertise of Cornwall Community Foundation for approaching a decade. Their small and dedicated team has assisted us in the creation, growth and delivery of our Charitable Fund during this time.”

Mark Mitchell – Cornwall Glass Fund and C100 Member

“Speaking on behalf of the Cornwall Club – a group of committed supporters who live outside the county – I have been impressed with the high standard of governance and the competence of the executive team. They don’t waste a penny on admin, so supporters can be sure that donations reach those who really need help. We are delighted to support a charity that delivers so effectively to the grassroots. Without the Foundation we wouldn’t know how to support the Cornish people in the way that we do.”

Tom Van Oss - Trustee and Chairman of the Cornwall Club.

FOCUSED

ON LONG-TERM ACTIVE INVESTMENT



Ever since we created the UK's first unit trust 85 years ago, we've been committed to active long-term investing. This dedication has helped us become one of the largest active investment companies in the UK and Europe. We now manage more than £1.5bn of assets on behalf of UK charities.*

Today, our managers focus on long-term potential, combining their expertise with the support of an extensive in-house research team.

We are delighted to work with Cornwall Community Foundation in support of this publication.

The value of investments, and the income from them, will fluctuate. This will cause the fund price to fall as well as rise and you may not get back the original amount you invested.

Contact our Charity Team:
Richard Macey 020 7548 3731
James Potter 020 7548 3882
Email charities@mandg.co.uk
Visit www.mandg.co.uk/charities

ORIGINAL FUND MANAGEMENT SINCE 1931