



Cornwall
Community
Foundation

together
we're
stronger

Love
Cornwall?
We do.

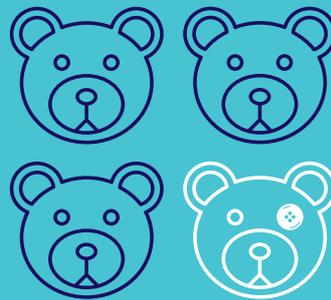
ANNUAL REVIEW 2015-2016

Cornwall with the Isles of Scilly, is the poorest county in England

Deprivation is a more serious issue in rural areas, where people do not have access to facilities and peer support. The barriers to break out from poverty are higher due to isolation and additional cost and time of transportation.

40.2%

Of employees in south east Cornwall earn below the living wage. **The national average is 21.7%** (ONS, 2014)



1 in 4

Children aged under 16 live in poverty in Cornwall after housing costs (ONS, Oct-Dec 2013)

£23,346

Average median annual earnings in Cornwall. GB £27,869 (2015)



Housing costs 10 times annual median earnings (UK average 5 times)



£242,704

Average cost of a house in Cornwall (UK £218,000 excluding London and the South East)

Our mission is to strengthen and sustain Cornish communities through local philanthropy.



The Chairman's Report

The Hon Evelyn Boscawen



Dear Friends

I am delighted to report on another successful year for the Foundation. We are thrilled to have been able to maintain our grant making to local groups – our social investment – at over half a million pounds, and to assure our donors once more that every penny we raise stays in Cornwall.

We intend to sustain and build on this during 2016. Cornwall's community networks and groups are playing a more and more important role in offering a safety net to those in hardship or ill health, and the Foundation will play its full part in supporting them.

We only achieve current levels of investment because of the immense support we continue to receive from our magnificent volunteers, Friends, Cornish businesses, generous donors and philanthropists and members of our Cornwall Club. Our introduction of the Second Home Owners Scheme is the latest move to allow those with a passion for Cornwall to contribute in a meaningful way to one of our most intractable challenges – giving better access to the housing market for local people.

As we look forward we see challenges on many fronts. In response the Foundation is seeking new ways of offering focussed and longer term investments in organisations that bring such outstanding benefits to Cornish communities. We expect this to bear fruit over the years ahead.

This introduction would not be complete without thanking our excellent team in Launceston – and even more important, welcoming to our Cornish family three little girls, Paige, Ebony and Florence, born in November to Donna, the Foundation's grants officer.

Here's to another successful year.
Yours faithfully,

A handwritten signature in black ink that reads "Evelyn Boscawen".

The Hon Evelyn Boscawen
Chairman



Our Grants Team

3 staff, 50,000 beneficiaries

Our small team with the help of more than 100 grant panel volunteers

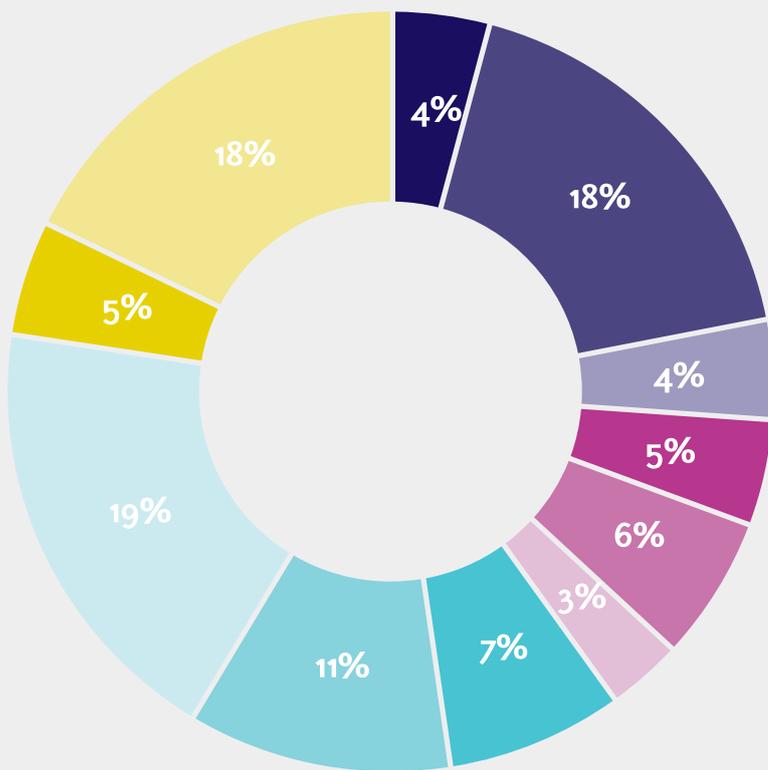


More than 50,000 people benefitted in Cornwall & the Isles of Scilly



The difference we make

Social Investments Transform Lives & Strengthen Communities



- Reducing crime & anti-social behaviour
- Crisis assisting people out of poverty & homelessness
- Improving the lives of those suffering with mental health conditions
- Improving the lives of those with a disability
- Assisting young people in achieving their ambitions
- Improving the lives of older people
- Supporting families
- Providing opportunities for healthy living
- Tackling rural isolation
- Supporting the arts, culture & heritage
- Community cohesion

£504,872

Awarded by the CCF in 2015. All the money raised by the CCF stays in Cornwall and the Isles of Scilly.



Improving lives - a glimpse at who and why we help.



Investing for the future of Cornwall & the Isles of Scilly

Learning and physical disability

Knowing how to prepare and present food for others is an empowering skill, as The Anchorage Trust in Penzance knows. Students are trained in a specifically designed café open to the public, building their social confidence at the same time.



“We have gained valuable life skills in all aspects of catering and use a wide variety of equipment. We can now prepare food at home for family and friends.”

Mental health

A safe environment in which to share personal experiences with sympathetic others is invaluable to people struggling with mental health issues. North Cornwall Hearing Voices is a self-help group for people experiencing auditory hallucinations. Improving access to help and support for them is vital.



“Being able to share fears and feelings with others in a similar position gives the opportunity to learn from each other such as forming better methods of managing voices and new coping strategies.”

Older people

Rural isolation for the elderly is an added difficulty at a time of life when the going is tough enough anyway. The Oasis Centre in Newquay offers a cheerful and relaxed community facility to the retired who gain important guidance on financial and wellbeing issues.



“I cried the first time I came. I had felt so down and everyone was lovely. Just like a proper family.”

Family life

Lone parents have to work doubly hard to provide a fun, healthy and educational upbringing for their children. Cornwall One Parent Support offers low cost sporting and craft activities to improve everyday family life and increase social interaction.



“The activities provided with this award have made an impact on many families, building the family unit, addressing the stress and financial constraints, circumstantial and geographical isolation.”

Building thriving communities

Community cohesion

Ask any gardener, there is a feelgood factor to working alongside nature to create a productive and beautiful space. The PEAT project (Plant, Eat and Teach) is a community garden for people with learning difficulties or suffering from substance misuse. Run by the Penwith Community Development Trust, it is a positive activity that promotes health and wellbeing.

“The project has transformed some people’s lives; there is a real sense of community. The garden is open 2 days per week for communal gardening and two days per week for one to one and group work for people referred by the NHS Service, many of whom suffer from mental ill health and learning difficulties.”

Homelessness

Facing a daunting night on the streets of Cornwall is not an easy prospect. Cornwall Independent Poverty Forum provides backpack portable shelters, reducing the stress and offering a little peace of mind to those who find themselves without a home.

“Help with warmth so I don’t get sicker.”
“Stay dry and keeps the heat in winter.”

Crime & anti-social behaviour

One-to-one mentoring for vulnerable young people in Cornwall makes a significant difference to those most at risk. White Gold Cornwall CIC’s project ‘Trust 360’ works to improve social behaviour, helping the young better manage drug, alcohol and anger issues and raising aspiration.

“It has been identified and recognised the level of austerity and significant changes within the welfare state will influence potential offending across Cornwall. The level of proposed cuts across statutory organisations will mean the level of support required will increase.”

We were also able to assist 16 Cornish projects with more than £200,000 as delivery partner of the People’s Health Trust.



Clever giving, your way

Individual, family or business, time, money or skills - everyone has something to give to their community. We can support you in giving wisely and locally to help you make an impact.



Established

We have invested more than £6m in at least 2000 local projects since 2003. In 2015 we supported close to 400 grassroots charities and community groups, awarding £504,872.

Local

Every single penny raised stays in Cornwall. We manage tailored grant programmes for certain areas of Cornwall and the Isles of Scilly.

Expertise in managing Community Funds

We manage 45 community funds and have 12 years' experience of working with local parishes to manage and distribute the funds efficiently.

Insight

We have unparalleled insight into community needs as our grant panels are made up of local volunteers.

Philanthropic advice

We work with donors to develop and realise their philanthropic goals, matching their interests to community needs.

Range of help

From young people to old, from the disabled community to single parents or the homeless, we help by awarding small grants to front line, volunteer-led organisations to help counteract disadvantage, exclusion and poverty at a local level.

Continuous support

Our experienced fund development and grants teams help both the funders and the applicants to maximise opportunities.



Become a Friend of the Foundation

We place huge value in our Friends who, by annual donations of anything from £25, provide essential support. Each year, they choose a special award – **this year, donations are going into our Crisis Fund.**

Legacies

To leave a lasting gift to a cause close to your heart, or to meet a pressing local need, and be sure that every penny will stay in Cornwall.

Support our Second Home Owners Scheme

Giving a little back - help Cornish communities around you with a regular donation of one week's rent per annum, or the equivalent if your property is not rented.

*Your choice,
your way, your
priorities*

Charitable trust transfers

Move trust assets to the CCF and be confident that the trust will remain viable and operational in perpetuity.

Join our Cornwall 100 Club

The CCF's business arm is a group of like-minded businesses who take corporate social responsibility seriously. Investing in the local community makes Cornwall a better place to work, as well as live.

Named endowment fund

Establishing a named fund enables you to give in a meaningful and strategic way. The minimum amount needed to establish an endowed named fund is £25,000 and this can be achieved with a single donation or over time.

Benefits to an endowed named fund are:

- A cost effective alternative to setting up an independent family or company-named charitable trust
- Access to our comprehensive grant making service
- You make decisions about where to focus your charitable funds, eg. an issue or a geographical area
- You can be as involved in the decision-making as you want
- You can have increased visibility for donations or have complete anonymity
- You can bring all your charitable giving under one name





Philanthropic services

Named Endowment Funds

We view charitable giving as a long term strategic investment. Your capital is invested and the income earned is awarded in grants, achieving a long-lasting impact for the community with a continuing annual income for grant-making. We hold £3.4 million in endowment, primarily in 17 Named Funds.

Trust Transfers

We can revitalise ineffective funds through trust transfers and setting up effective named funds managed by us. If your trust fund has become ineffective (consistently being unable to spend its annual income), or if you're looking to transferring your active trust fund, we can offer a bespoke philanthropic service. The work of community foundations in revitalising dormant or ineffective trusts is acknowledged by the Charity Commission.

More than £800,000 of trust assets have already been transferred to the CCF and used to establish named funds within the Foundation's endowment, professionally managed in line with each Trust's original objects. Grants are generally made from income only so that the fund continues in perpetuity.

Renewable Energy Farm Social Gain Funds

We manage eleven renewable energy community funds on behalf of local communities and developers, including REG Windpower, Low Carbon and Lightsource. These funds support community projects within their local areas. We welcome working with local parishes to ensure the efficient management and distribution of their funds.

Legacies

Many of our supporters have been committed to Cornwall for many years, and will want that commitment to continue for years to come. By simply naming us as a beneficiary in your will, you enable us to support a wide range of causes and respond to changing local needs in Cornwall and the Isles of Scilly. You can also leave a legacy directly into one of our existing funds. Whichever you choose, using our wealth of knowledge we guarantee to use your gift in the most effective way.



“With councils ever more stretched, we cannot expect local government to cover all the bases.”

— Alex Polizzi, Hotelier

Professional Advisors

Working together we can provide a fully inclusive offering to help you meet your clients’ charitable goals and exceed their expectations in terms of the range of options available to them. Whether you are a lawyer, accountant, financial planner or investment advisor, by combining your expertise with our experience in advising on philanthropy, we can ensure that your clients’ charitable giving meets the causes they wish to support.

Unclaimed balances can be channelled through CCF to give vital support to local organisations and charities working to make life better for people in Cornwall and the Isles of Scilly.

Friends

A big thank you to our 310 Friends for their continuing support. The Friends of the Foundation supported the Crisis Fund with £5,000 in 2015. As a Friend you receive up-to-date information in our newsletters about where your money is going and how it is helping people around Cornwall, as well as being invited to our popular “The Reason Why” events which visit projects that have received grants. You will also receive invitations to many other events, including the annual Friends’ Drinks party.

Cornwall 100 Club

The Cornwall 100 Club has gone from strength to strength in 2015. The business arm of the CCF invested a record £41,808 in 17 community projects in 2015. Since its inception over 7 years ago the business club has invested close to £200,000 into communities in Cornwall and the Isles of Scilly,

supporting over 100 local projects. We are very grateful for the help of the businesses supporting the Cornwall 100 Club, all of whom are passionate about the communities they live in.

The Cornwall Club

There are many people living outside Cornwall who want to help Cornish communities. The Cornwall Club is a simple scheme by which those who feel passionately about Cornwall can make a significant and lasting difference, through the CCF, by providing a lifeline to those in urgent need or crisis, helping them get back on their feet, and revitalising the communities in which they live.

Second Home Owners Scheme

The scheme offers a simple way for second home owners to help Cornish communities in a regular, easy way; one week’s rent per annum, or the equivalent if your property is not rented.

Alex Polizzi, broadcaster and hotelier, who has supported us this way with a £5,000 annual donation, says: “I want to ensure that I do my bit to support serious local causes, and in these straightened financial times, with councils ever more stretched, we cannot expect local government to cover all the bases.”

There are 14,600 second homes in Cornwall. If just 1% of those second home owners, a mere 146 properties, agreed to support us with equal generosity, those who most need help in Cornwall, would benefit to the tune of nearly three quarters of a million pounds per annum. **Just think what a difference that would make.**

Statement of financial activities

(incorporating income and expenditure account)

For the year ended 31 December 2015

	Endowment Funds £	Restricted Funds £	Unrestricted Funds £	2015 Total £	2014 Total £
Income					
Donations and legacies	1,250	19,099	21,961	42,310	373,067
Income from charitable activities	27,868	510,811	-	538,679	1,424,656
Income from trading activities	-	7,000	16,342	23,342	34,140
Investment Income	12,120	143,523	9,272	164,915	136,777
Total Income	41,238	680,433	47,575	769,246	1,968,640
Expenditure					
Expenditure on raising funds	-	15,552	2,502	18,054	17,330
Expenditure on charitable activities	22,183	638,147	61,806	722,136	926,626
Total Expenditure	22,183	653,699	64,308	740,190	943,956
Net (losses)/gains on investments	(17,355)	(10,482)	(4,001)	(31,838)	83,754
Net (expenditure)/income for the year	1,700	16,252	(20,734)	(2,782)	1,108,438
Transfers between funds	20,869	(20,869)	-	-	-
Net Movement in Funds	22,569	(4,617)	(20,734)	(2,782)	1,108,438
Reconciliation of funds					
Total funds brought forward	3,229,972	595,784	198,734	4,024,490	2,916,052
Total funds carried forward	3,252,541	591,167	178,000	4,021,708	4,024,490

All income and expenditure are derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Balance sheet

As at 31 December 2015

	£	2015 £	£	2014 £
Fixed Assets				
Investments		3,613,895		3,399,478
Current Assets				
Debtors	22,014		44,891	
Cash in bank- deposit accounts	385,499		569,898	
Cash in bank- Current Assets	12,370		26,139	
Cash in hand	45		100	
Total Current Assets	419,928		641,028	
Creditors: amounts falling due within one year	(12,115)		(16,016)	
Net Current Assets		407,813		625,012
Net Assets		4,021,708		4,024,490
Funds of the charity				
Endowment funds		3,252,541		3,229,972
Restricted funds		591,167		595,784
Unrestricted funds		158,628		179,914
Revaluation reserve		19,372		18,820
Total charity funds		4,021,708		4,024,490

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the financial statements required by the Companies Act 2006 and are for circulation to the members of the company.

At a glance

Largest fund by value:
Emily Bolitho Trust Fund
£319,813

Largest fund by distribution:
Cornwall 100 Fund
£42,279

Total number of active funds: 45

Total number of grants: 384

Total value of grants distributed: £504,872



The Cornwall Community Foundation managed funds

NAMED FUNDS

Albert Van Den Bergh/Jane Hartley Fund
 Benefitting Older People
 Caradon Area Community Fund
 China Clay Area Community Fund
 Clare Milne Trust
 Cornwall 100 Club
 Cornwall Club
 Cornwall Crimebeat Fund
 Cornwall Glass & Glazing Fund
 Crisis Fund
 Dennis Arbon Trust
 Emily Bolitho Trust Fund
 Friends of Cornwall Community Foundation
 Fredericks Foundation
 Lord George Fund
 Lord Lieutenant's Fund for Youth
 Lord St Levan Fund
 Mining District Fund
 Morwenna Fund
 Social Action Fund
 Penwith & Isles of Scilly Area Community Fund
 Quinnian Trust Fund
 Royston Leigh Fund
 The Duke of Cornwall's Benevolent Fund
 Tregothnan Foundation
 Tuppenny Fund

RENEWABLE ENERGY COMMUNITY FUNDS

Boyton Solar & Wind Farm Fund
 East Langford Solar Farm Fund
 Goonhilly Wind Farm Community Fund
 High Down Wind Farm Fund
 Howton Solar Farm Fund
 Manor Solar Farm Fund
 North Petherwin Community Fund
 Papillon Fund
 Ruth Burden Community Trust
 Trenouth Solar Farm Fund
 Trewen Fund

TRUST APPEALS

BBC Radio Cornwall
 Bristol & West Fund
 Comic Relief Local Communities
 Comic Relief Large Grants
 Cornwall Emergency Fund
 Red Nose Day Community Cash
 Resettlement Fund
 Wellbeing and Prevention
 Winter Fuel Payments Fund



Our people

PATRON

HRH The Duchess of Cornwall

PRESIDENT

Colonel Edward Bolitho OBE

VICE PRESIDENT

The Rt Revd Timothy Thornton, Bishop of Truro

BOARD OF TRUSTEES

The Hon Evelyn Boscawen DL (Chair)

Mr Toby Ashworth

Mr John Ede

The Lady George

Mrs Jane Hartley (Vice Chair)

Mrs Deborah Hinton OBE

Lady Mary Holborow DCVO

Mrs Elaine Hunt

Mrs Nicola Marquis

Mr Mark Mitchell

Mr Philip Reed

Miss Daphne Skinnard DL

Mr Timothy Smith FCA (Treasurer)

Mr Tom Varcoe

Miss Meg Weir

Mr James Williams DL

Mr Thomas Van Oss

STAFF TEAM

Oliver Baines OBE, Chief Executive

Tamas Haydu, Development Director

Kirsty Philpott, Operations Manager

Donna Wheadon, Grants Officer

Angie Springall, Administration Officer

Sarah Holdaway, Grants Administrator

Tammy Inkpen, Finance Manager



Thank you to our volunteers

We wouldn't be able to deliver our service without the help of our dedicated team of volunteers.

Special thanks go to Caroline Dudley, Ivor Bowditch, Sue Guard, Anna Corbett, Emma Mantle, Amanda Rolls, Clarey Coode, Becca Gregson, Patrick Polglase, Ellen Winser, George Carlton-Smith, Ian Taylor, Jonathan Wilde, William Hiley, Philip Rodda, Charles Reynolds and Elizabeth George, and to all our panel members.



Cornwall Community Foundation

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